



**Minutes of the Village of Cremona Special Council Meeting held on
Wednesday, April 8, 2015 – Commencing at 9:02 a.m..**

Present: **Mayor:** T. Hagen; **Deputy Mayor:** M. Bigelow **Councillors:** R. Reid; J. Shi;
S. Temple

Chief administrative Officer: L. Smith

AGENDA

The agenda was presented for Council's approval.

Res. 074-15 **MOTION:** Moved by Councillor Bigelow that Council accept the Agenda as presented.

Carried

NEW BUSINESS

3) 2015 Operating and Capital Budgets

The 2015 Operational and Capital Budgets were presented to Council for approval. Included in the agenda was the Budget Forecasting report and the 2015 Capital Project Summary.

Res. 075-15 **MOTION:** Moved by Councillor Bigelow that Council approved to transfer of \$2,500 from the Operating Contingency Reserve account to balance the 2015 operating expense budget.

Carried

Res. 076-15 **MOTION:** Moved by Councillor Temple that Council approve the total 2015 budgeted operating revenue of \$954,195; and the expense of \$1,052,815.

Carried

Res. 077-15 **MOTION:** Moved by Councillor Reid that Council approve the 2015 Capital Budget in the amount of \$1,407,000 with grant funding approvals as follows:

\$441,000 Federal Funding from the Building Canada Fund and the Small Communities Fund; and \$441,000 Provincial Funding from the Building Canada Fund and the Small Communities Fund; and

\$70,000 from the Federal Gas Tax Fund; and

\$455,000 from Municipal Sustainability Initiative.

Carried

ADJOURNMENT

Res. 078-15 **MOTION:** Moved by Councillor Temple that Council adjourn from the Village of Cremona Regular Council Meeting on the 8th day of April, 2015 at 9:20 a.m.

Carried