VILLAGE OF Cremona

Village of Cremona
Province of Alberta
By-law No. 515-25

BEING a Bylaw of the Village of Cremona in the Province of Alberta, for the purpose of which is to authorize several rates of taxation for all purposes of the year 2025.

WHEREAS, the Village of Cremona has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the regular council meeting held Tuesday, April 15th, 2025, and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Village of Cremona for 2025 total $1,308,884.83, and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at $584,939.94 and the balance of $ 723,941.89 is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	122,019.59
Non-residential	29,396.77
Mountain View Seniors Housing Authority	20,331.00
AB Policing	22,350.00
Designated Industrial Properties	73.31

WHEREAS the Council of the Village of Cremona is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the Village of Cremona as shown on the assessment roll is:

	Assessment
Residential	47,198,440
Residential Vacant	766,000
Special Residential	397,000
Farmland Vacant	40,000
Commercial	5,735,560
Commercial Vacant	598,000
Federal Grants in Lieu	148,000
Linear	1,121,930
Designated Industrial Property	10,440
Exempt Property	12,796,000
	$67,282,000

NOW THEREFORE, pursuant to Section 326, Municipal Taxation Act, Chapter M-26.1 T.F.S.A. 2000 and amendments thereto, Council of the Village of Cremona duly assembled and pursuant to the Municipal Government Act, Chapter M-26-1 of the Revised Statutes of Alberta enact as follows:

That the Chief Administrative Officer be authorized and required to levy the following rates of taxation on the assessed value of all lands, buildings, and improvements shown on this assessment and tax roll for 2024:

General Municipal	**Tax Levy Required**	**Assessment**	**Mill Rate**	**Tax Rate**
Residential	409,090.12	47,198,440	8.66745	0.008667
Residential - Vacant	10055.47	766,000	13.12725	0.013127
Residential - Special	1,328.66	397,000	3.04674	0.003347
Farmland	354.49	40,000	8.86223	0.008862
Commercial	79,901.83	5,735,560	13.93096	0.013931
Commercial - Vacant	8,330.71	598,000	13.93096	0.013931
Federal Grants in Lieu - Non-Res	2,061.78	148,000	13.93096	0.013931
Linear	15,629.56	1,121,930	13.93096	0.013931
Designated Industrial	79.87	10,440	0.076500	0.0000765
Alberta School Foundation Fund				
Residential	48,004,440	48,004,440	2.541839	0.002542

Non-Residential	7,613,930	7,613,930	3.860939	0.003861
Designated Industrial				
Non-Residential	10,440	10,440	0.07650	0.000077
Mountain View Seniors Housing Authority				
Residential	48,004,440	48,004,440	0.365544	0.000365
Non-Residential	7,613,930	7,613,930	0.365544	0.000365
AB Policing				
Residential	48,004,440.	48,004,440	0.4018455	0.000402
Non-Residential	7,613,930	7,613,930	0.4018455	0.000402

This Bylaw shall come into force and take effect on the date of the final passing thereof.

READ A FIRST TIME THIS 15th DAY OF APRIL A.D., 2025.

READ A SECOND TIME THIS 15th DAY OF APRIL A.D., 2024.

GIVEN UNAMIMOUS CONSENT TO GO TO THIRD READING ON THIS 15TH DAY OF APRIL A.D., 2025

READ A THIRD AND FINAL TIME THIS 15TH DAY OF APRIL A.D., 2025.

Douglas A. Lagore

Official Administrator, Doug Lagore

K. O'Connor

CAO, Karen O'Connor