

Village of Cremona

TAX RATE BYLAW NO. 458-15

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY OF ALBERTA FOR THE 2015 TAXATION YEAR

Whereas, the Village of Cremona has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 8, 2015; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Village of Cremona for 2015 total \$835,015; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$455,295, and the balance of \$379,720 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$94,046
Non-Residential	20,650
Mountain View Senior's Housing	6,272

Whereas, the Council of the Village is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Village of Cremona as shown on the assessment roll is:

Assessment

Residential	37,643,550
Residential-Vacant	885,830
Residential-Annexed	340,720
Farmland	5,080
Farmland-Annexed	35,510
Commercial/Industrial	4,786,900
Machinery & Equipment	0
Linear	804,160
Linear-Annexed	119,370
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	\$44,621,120

J. N. W.

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Cremona, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Cremona:

Municipal	Tax Levy	Assessment	Tax
Residential	279,315	37,643,550	7.42
Residential-Vacant	10,382	885,830	11.72
Residential-Annexed	927	340,720	2.72
Farmland	40	5,080	7.85
Farmland-Annexed	279	35,510	7.85
Commercial/Industrial	73,000	4,786,900	15.25
Machinery & Equipment	0	0	15.25
Linear	12,263	804,160	15.25
Linear-Annexed	1,170	119,370	9.80
Total	377,376	44,621,120	
ASFF			
Residential/Farmland	93,292	38,234,270	2.44
Residential/Farmland-Annexed	918	376,230	2.44
Non-Residential	20,240	5,591,060	3.62
Non-Residential-Annexed	432	119,370	3.62
Total	114,881	44,320,930	
Mountain View Senior's Housing	6,205	44,320,930	0.14
Grand Total	498,462		

Note:

Annexed – Is order in council for the annexation of properties into the Village of Cremona, dated January 1, 2008 giving the assessed owners of the properties 10 years of tax set at the rate of Mountain View County or the Village of Cremona whichever is the lowest. This is providing there is no change in Zoning.

- That this bylaw shall take effect on the date of the third and final reading.


Read a first time on this 21st day of April, 2015.

Read a second time on this 21st day of April, 2015.

Read a third time and passed on this 21st day of April, 2015.



 (Mayor)



 Chief Administrative Officer

If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.