

**Village of Cremona
Province of Alberta
By-law No. 501-21 Amended**

BEING a Bylaw of the Village of Cremona in the Province of Alberta, for the purpose of which is to authorize several rates of taxation for all purposes of the year 2021.

WHEREAS, the Village of Cremona has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the regular council meeting held Tuesday April 20, 2021; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Cremona for 2020 total \$1,073,118.49; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$512,085.96 and the balance of \$561,032.53 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	97,662.59
Non-residential	25,793.30
Mountain View Seniors Housing Authority	16,936.06
AB Policing	12,263.00
Designated Industrial Properties	71.21

WHEREAS, the Council of the Village of Cremona is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Cremona as shown on the assessment roll is:

	<u>Assessment</u>
Residential	37,517,430
Residential Vacant	744,920
Special Residential	343,420
Farmland Vacant	40,590
Commercial	5,177,520
Commercial Vacant	598,830.00
Federal Grants in Lieu	145,820
Linear	903,150
Designated Industrial Property	26,480
Exempt Property	12,039,600
	\$57,537,760

NOW THEREFORE, pursuant to Section 326, Municipal Taxation Act, Chapter M-26.1 T.F.S.A. 2000 and amendments thereto, Council of the Village of Cremona duly assembled and pursuant to the Municipal Government Act, Chapter M-26-1 of the Revised Statutes of Alberta enacts as follows:

That the Chief Administrative Officer be authorized and required to levy the following rates of taxation on assessed value of all lands, buildings and improvements shown on this assessment and tax roll for 2021:



General Municipal	Tax Levy Required	Assessment	Mill Rate	Tax Rate
Residential	315,709.15	37,517,430.00	8.415000	0.008415
Residential - Vacant	9,307.78	744,920.00	12.495000	0.012495
Residential - Special	1015.84	343,420.00	2.958000	0.002958
Farmland	342.29	40,590.00	8.435400	0.008435
Commercial	68,653.92	5,177,520.00	13.260000	0.013260
Commercial - Vacant	7940.49	598,830.00	13.260000	0.013260
Federal Grants in Lieu - Non-Res	1,933.57	145,820.00	13.260000	0.013260
Linear	11,975.77	903,150.00	13.260000	0.013260
Designated Industrial	351.12	26,480.00	13.260000	0.013260
Alberta School Foundation Fund				
Residential	97,662.59	38,646,360.00	2.52708	0.002527
Non-Residential	25,793.30	6,851,800.00	3.76446	0.003764
Designated Industrial				
Non-Residential	71.21	929,630.00	0.07660	0.000077
Mountain View Seniors Housing Authority				
Residential	14,385.72	38,646,360.00	0.37224	0.000372
Non-Residential	2550.51	6,851,800.00	0.37224	0.000372
AB Policing				
Residential	10,416.35	38,646,360.00	0.26953	0.000270
Non-Residential	1,846.77	6,851,800.00	0.26953	0.000270

This Bylaw shall come into force and effect on the date of the final passing thereof.

READ A FIRST TIME THIS 19th DAY OF MAY A.D., 2021.

READ A SECOND TIME THIS 19th DAY OF MAY A.D., 2021.

READ A THIRD AND FINAL TIME THIS 19th DAY OF MAY A.D., 2021.


 Tim Hagen, Mayor


 Rudy Friesen, CAO

