

**Village of Cremona  
Province of Alberta  
By-law No. 500-20**

---

**BEING** a Bylaw of the Village of Cremona in the Province of Alberta, for the purpose of which is to authorize several rates of taxation for all purposes of the year 2020.

**WHEREAS**, the Village of Cremona has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the regular council meeting held Tuesday March 17, 2020; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Village of Cremona for 2020 total \$1,047,932.33; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$485,382.96 and the balance of \$562,549.37 is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	103,758.19
Non-residential	23,964.24
Mountain View Seniors Housing Authority	17,995.13
AB Policing	8,184.46
Designated Industrial Properties	69.53

**WHEREAS**, the Council of the Village of Cremona is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in the Village of Cremona as shown on the assessment roll is:

	<u>Assessment</u>
Residential	36,500,540
Residential Vacant	844,550
Special Residential	344,570
Farmland Vacant	40,590
Commercial	5,212,140
Commercial Vacant	506,390
Federal Grants in Lieu	143,300
Linear	889,660
Designated Industrial Property	914,860

*Satto*

Exempt Property

11,437,520  
**\$55,918,260.00**

**NOW THEREFORE**, pursuant to Section 326, Municipal Taxation Act, Chapter M-26.1 T.F.S.A. 2000 and amendments thereto, Council of the Village of Cremona duly assembled and pursuant to the Municipal Government Act, Chapter M-26-1 of the Revised Statutes of Alberta enacts as follows:

That the Chief Administrative Officer be authorized and required to levy the following rates of taxation on assessed value of all lands, buildings and improvements shown on this assessment and tax roll for 2020:

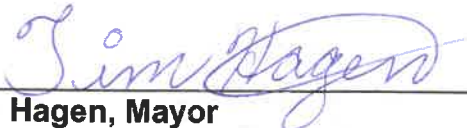
General Municipal	Tax Levy Required	Assessment	Mill Rate	Tax Rate
Residential	307,152.04	36,500,540.00	8.415000	0.008415
Residential - Vacant	10,552.65	844,550.00	12.495000	0.012495
Residential - Special	1,019.24	344,570.00	2.958000	0.002958
Farmland	342.39	40,590.00	8.435400	0.008435
Commercial	69,112.98	5,212,140.00	13.260000	0.013260
Commercial - Vacant	6,714.73	506,390.00	13.260000	0.013260
Federal Grants in Lieu - Non Res	1,900.16	143,300.00	13.260000	0.013260
Linear	11,783.63	888,660.00	13.260000	0.013260
DIP Requisition	69.53	914,860.00	0.076000	0.000076
	<b>408,647.35</b>	<b>45,395,600.00</b>		
<b>Alberta School Foundation Fund</b>				
Residential	103,758.19	37,730,250.00	2.750000	0.002750
Non-Residential	23,964.24	6,750,490.00	3.550000	0.003550
	<b>127,722.43</b>	<b>44,480,740.00</b>		
<b>Mountain View Seniors Housing Authority</b>				
Residential	15,264.15	37,730,250.00	0.40456	0.000405
Non-Residential	2,730.98	6,750,490.00	0.40456	0.000405
	<b>17,995.13</b>	<b>44,480,740.00</b>		
<b>AB Policing</b>				
Residential	\$6,942.37	\$37,730,250.00	\$0.18400	\$0.000184
Non-Residential	\$1,242.09	\$6,750,490.00	\$0.18400	\$0.000184
	<b>\$8,184.46</b>	<b>\$44,480,740.00</b>		

This Bylaw shall come into force and effect on the date of the final passing thereof.

**READ A FIRST TIME THIS 21st DAY OF APRIL A.D., 2020.**

**READ A SECOND TIME THIS 21st DAY OF APRIL A.D., 2020.**

**READ A THIRD AND FINAL TIME THIS 21st DAY OF APRIL A.D., 2020.**

  
\_\_\_\_\_  
**Tim Hagen, Mayor**

  
\_\_\_\_\_  
**Aaron Gertzen, CAO**