

**BEING** a Bylaw of the Village of Cremona in the Province of Alberta, for the purpose of which is to authorize several rates of taxation for all purposes of the year 2023.

**WHEREAS**, the Village of Cremona has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the regular council meeting held Tuesday, May 16<sup>th</sup>, 2023; and

**WHEREAS** the estimated municipal expenditures and transfers set out in the budget for the Village of Cremona for 2023 total \$1,027,237.04: and

**WHEREAS** the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$573,471.84 and the balance of \$453,765.20 is to be raised by general municipal taxation; and

**WHEREAS** the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	104,907.16
Non-residential	25,764.07
Mountain View Seniors Housing Authority	19,588.00
AB Policing	21,000.00
Designated Industrial Properties	75.40

**WHEREAS** the Council of the Village of Cremona is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS** the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**WHEREAS** the assessed value of all property in the Village of Cremona as shown on the assessment roll is:

	<u>Assessment</u>
Residential	41,182,710
Residential Vacant	743,000
Special Residential	369,000
Farmland Vacant	40,000
Commercial	5,417,290
Commercial Vacant	598,000
Federal Grants in Lieu	145,000
Linear	1,000,120
Designated Industrial Property	989,560
Exempt Property	12,270,000
	<b>\$62,754,680</b>

**NOW THEREFORE**, pursuant to Section 326, Municipal Taxation Act, Chapter M-26.1 T.F.S.A. 2000 and amendments thereto, Council of the Village of Cremona duly assembled and pursuant to the Municipal Government Act, Chapter M-26-1 of the Revised Statutes of Alberta enact as follows:

That the Chief Administrative Officer be authorized and required to levy the following rates of taxation on the assessed value of all lands, buildings, and improvements shown on this assessment and tax roll for 2023:

<b>General Municipal</b>	<b>Tax Levy Required</b>	<b>Assessment</b>	<b>Mill Rate</b>	<b>Tax Rate</b>
Residential	346,552.50	41,182,710	8.415000	0.008415
Residential - Vacant	9,283.79	743,000	12.495000	0.012495
Residential - Special	1091.50	369,000	2.958000	0.002958
Farmland	337.42	40,000	8.435400	0.008435
Commercial	71,833.27	5,417,290	13.260000	0.013260
Commercial - Vacant	7,929.48	598,000	13.260000	0.013260
Federal Grants in Lieu - Non-Res	1,922.70	145,000	13.260000	0.013260
Linear	13,261.59	1,000,120	13.260000	0.013260
Designated Industrial	73.92	989,560	0.07460	0.00007460
<b>Alberta School Foundation Fund</b>				
Residential	42,334,710	42,334,710	2.43861	0.002439

Non-Residential	7172,280	7,172,280	3.75498	0.003755
<b>Designated Industrial</b>				
Non-Residential	75.40	969,560	0.07460	0.000075
<b>Mountain View Seniors Housing Authority</b>				
Residential	14,385.72	42,33,710	0.397000	0.000397
Non-Residential	2550.51	6,015,290	0.397000	0.000397
<b>AB Policing</b>				
Residential	14,682.06	42,334,710	0.385000	0.000385
Non-Residential	2,519.63	6,015,290	0.385000	0.000385

This Bylaw shall come into force and take effect on the date of the final passing thereof.

**READ A FIRST TIME THIS 16th DAY OF MAY A.D., 2023.**

**READ A SECOND TIME THIS 16th DAY OF MAY A.D., 2023.**

**READ A THIRD AND FINAL TIME THIS 16th DAY OF MAY A.D., 2023.**

  
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 Joe Canaday, Deputy Mayor

  
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 Karen O'Connor, CAO